DUNS NO. 003460326

EIN: 560530242

FEDERAL ORGANIZATION CODE: 0029454000
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Congressional District #: 4th US Congressional district... David Price is our congressman. State Senate District #16 Senator Josh Stein, District #34 State House Rep Deborah K. Ross.

TRAVEL: $0.575/mile or 57.5 cents/mile (same as federal reimbursement rate) for 2015.

NSF Indirect Rate: 36% of MTDC until amended (6/30/15), excluding capital expenditures, equipment, participant support costs, and that portion of each subaward in excess of $25,000. May be extended for 4 years under new COFAR guidelines. This is a DHHS Cost Allocation approval rate for indirect expenditures (facilities and administrative).

Current Fringe Benefit Rate: Full time faculty requesting benefit support for academic year personnel- includes FICA, Medicaid, Life Insurance, Long-term disability, Worker’s compensation, retirement, and state unemployment. Summer work includes benefits only for FICA at 7.65% for faculty. No fringe is paid by Meredith on behalf of the student, so do not add fringe for students. Exact amounts for fringe benefits will be determined for reimbursement if the grant is awarded. Contact Kay Miller or Alicia Casadonte if you have questions on this issue.

<table>
<thead>
<tr>
<th></th>
<th>Academic Year</th>
<th>Summer Session</th>
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<tbody>
<tr>
<td>Faculty</td>
<td>25% (estimate)</td>
<td>7.65%</td>
</tr>
<tr>
<td>Adjunct</td>
<td>7.65%</td>
<td>7.65%</td>
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<tr>
<td>Student</td>
<td>0</td>
<td>0</td>
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What is the FICA tax rate for employee and employer?
Federal Insurance Contributions Act (FICA).
The FICA tax rate paid by employers is 7.65%. This is made up of a 6.2% contribution to the Old-Age, Survivors, and Disability Insurance (OASDI) also known as the Social Security Tax, and a 1.45% contribution for Medicare.

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Security program and a 1.45% contribution to Medicare’s Hospital Insurance (HI) program.

In addition to the employer’s FICA tax, there is also an employee’s FICA tax. This is what each employee pays as part of their taxes on their paycheck. It currently is also 7.65%. (Social Security and Medicare tax rates or FICA.)

COST SHARE:

Cash Matching—When a funder requires that an organization share in the cost of the research or project by matching, this means that the institution must match the cost with funds in a stated ratio. The matching may be 1:1 or 1:2 or some other combination.

InKind—The organization shares in the cost by providing support through some recordable activity or donation other than cash.

“Grantees should be aware that cost sharing commitments are subject to audit. Audit findings involving cost sharing have pertained to: a) grantee accounting systems not capturing cost sharing identified with a particular project; b) failure to keep adequate source documentation for claimed cost sharing; c) unclear valuation of inkind donated contributions; d) lack of support for cost sharing contributions by sub-recipients; and e) failure to complete annual certifications for awards with cost sharing requirements of $500,000 or more. These certifications must be submitted electronically via FastLane. Additional guidance on cost sharing may be obtained at http://www.nsf.gov/bfa/dias/caar/costrev.jsp.

Section .23 of OMB Circular A-110 (2 CFR §215.23) prescribes criteria and procedures for the allowability of cash and in-kind contributions in satisfying cost sharing and matching requirements. Cost sharing is defined as “all contributions, including cash and third party in-kind which meet seven criteria: verifiable, not included as contributions for any other federally-assisted project or program, necessary and reasonable for accomplishment of objectives, allowable, not paid by the Federal Government under another award (except where authorized by statute), provided for in the approved budget when required by the Federal awarding agency, and conform to other Circular provisions.” NSF Requirements.

Meredith College Mission Statement
Meredith College, grounded in the liberal arts and committed to professional preparation, educates and inspires students to live with integrity and provide leadership for the needs, opportunities and challenges of society.

Vision Statement
Meredith College will transform and empower students to meet the changing needs of society through relevant and academically rigorous programs.

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