

# Meredith College

## Retirement Contributions

### Agreement for Salary Reduction Under Section 403(b)

Employee Name (print): \_\_\_\_\_ SSN: \_\_\_\_\_ - \_\_\_\_\_ - \_\_\_\_\_

BY THIS AGREEMENT, made between the above referenced employee and Meredith College, we agree as follows: Effective for amounts paid on or after \_\_\_\_\_, which date is subsequent to the execution of this Agreement, the Employee's salary will be reduced by the amount indicated below. At the same time, Meredith College will contribute a corresponding amount to the Employee's annuity contracts, which the Employee will allocate among the funding vehicles approved by Meredith College.

<b>I (employee) elect the following option(s):</b>		
	<input type="checkbox"/> <b>Non-Faculty/ Non-Admin</b>	<input type="checkbox"/> <b>Faculty/Admin</b>
<b>- Meredith's Contribution</b>	5%	5%
<b>- Employee's Required Contribution</b>	0%	5%
<b>SELECT OPTION:</b>		
<input type="checkbox"/> <b>TIAA-CREF</b>		
<input type="checkbox"/> <b>VALIC</b>		
<b>OPTIONAL: Employee Supplemental Contribution to Individual TIAA-CREF Plan</b>	<input type="checkbox"/> \$ _____ per pay period <input type="checkbox"/> _____ % of gross salary <input type="checkbox"/> Decline Option	
<b>OPTIONAL: Employee Supplemental Contribution to Individual VALIC Plan</b>	<input type="checkbox"/> \$ _____ per pay period <input type="checkbox"/> _____ % of gross salary <input type="checkbox"/> Decline Option	

*This amount will produce a total Institution contribution that does not exceed the Employee's statutory limitation under IRC Section 415 or Section 402(c), whichever is less. For employees age 50 and over, this amount will include any additional catch up contribution permitted under IRC 414(v).*

Employee Signature: \_\_\_\_\_ Date: \_\_\_\_\_

HR / Position Verification: \_\_\_\_\_ Date Received: \_\_\_\_\_