



**SPECIAL
POINTS OF IN-
TEREST:**

- Long Term Care Insurance
- Benefits Fair
- Supplemental Retirement Options
- Talbots Discount
- Millennium Advisory Services
- Comings and Goings
- Howl-O-Scream Discount
- HR Staff Directory

ANOTHER GREAT BENEFIT COMING SOON: LONG TERM CARE INSURANCE

Beginning December 1, 2009, **Long Term Care** insurance will be added to our list of voluntary benefits.

John Hancock Life Insurance Company has offered Meredith Employees in a regular position assigned to work at least 17 1/2 hours per week an opportunity to take care of our future needs at a discounted rate.

Additionally, this new benefit will be available to our retirees, spouses and parents under the same group rate.

More information will be shared via e-mail– PLUS - John Hancock representatives will conduct campus meetings and will attend our benefits fair in October. Look for more information **to be mailed to your home** from John Hancock Insurance Company.

COME ONE, COME ALL TO THE 2009 BENEFITS FAIR

The Office of Human Resources is hosting our annual Meredith Employee Benefits Fair on October 28th. Additional details to follow in our next newsletter regarding this informative event. We hope you will come and learn more about all of the great benefit options Meredith College has to offer.

Looking forward to another great fair!



BENEFITS



SUPPLEMENTAL RETIREMENT OPTION!

Interested in being pro-active about your future? Meredith College's Supplemental Retirement option affords you an excellent opportunity to accumulate money to help you plan for retirement. You may contribute pretax dollars automatically by convenient payroll reduction which may reduce the amount of income tax you owe when you prepare your yearly tax return.

Eligibility – anyone working in a regular position (everyone but temps) can begin contributing to our supplemental retirement plans (either VALIC or TIAA-CREF). Meredith College does not require any minimum amount. **These are voluntary contributions that you may start or stop at any time.** The IRS imposes an annual maximum. For 2009 the maximum is \$16,500.

For those of us who have taken care of our families or other needs instead of our own future needs, we have the opportunity to make “catch-up contributions”.

If you are 50 + years old, you may add \$5,000 to this year's max for a total max of \$21,500. If you have worked at Meredith College for at least 15 years, and have under contributed in prior years, add another \$3,000 to the 2009 maximum!

You may change your contribution amount or discontinue contributing to a supplemental retirement plan at any time and may resume contributing again later. In the meantime your account will continue to grow on a tax-deferred basis. Most importantly – this is your money – you are 100% vested from day one – the same as our Meredith-sponsored plans.

Let's put the word **retirement** back in our vocabulary!!



TALBOTS OFFERS MEREDITH EMPLOYEE DISCOUNT

All Talbots stores are offering 20% off to all faculty and staff. You must show your MC Cam Card to take advantage of this discount. Offer good through 9/30.

MILLENNIUM ADVISORY SERVICES

Several faculty and staff members have indicated an interest in attending investment presentations with an overview of financial planning and/or retirement planning services. In response, Meredith College has invited **Millennium Advisory Services** to present two such programs on Tuesday, September 23 and Wednesday, September 24. These presentations are free and some initial free consultation will be available, but there will be no pressure to sign up for additional fee based services. There will be no cost to the College for Millennium's participation on our campus. All faculty, staff, and retirees may be accompanied by their spouse or significant other. The seminars that will be presented are as follows:

Financial Planning and Investments:

Gaining Perspective and Re-Defining Your Strategies in Volatile Times

The recent economic volatility has left many investors feeling hopeless and confused about their financial future. This presentation will help those battered investors gain perspective on the current financial markets as well as an understanding of how to successfully define, track, and achieve their financial goals. By educating attendees on the importance of developing a financial plan with a comprehensive investment strategy, we hope to give them a new perspective on their finances and provide them with sound strategies for their financial future.

Planning for Retirement:

Designing Your Retirement Income and Minimizing Risks in Retirement

As individuals contemplate retirement, they are confronted with a number of issues and challenges to be addressed before successfully transitioning into their retirement years. This presentation will give attendees a sense of the issues they need to be aware of when approaching, transitioning into, and living in retirement. We will address one of the greatest challenges of retirement – developing a sustainable income stream – and also discuss some of the most common risks to maintaining your lifestyle in retirement.

Meetings will be held in Kresge Auditorium, schedule as follows:

- Tuesday, September 22: 10:30 am – 11:45 am: Financial Planning and Investments
3:00 pm – 4:45 pm: Planning for Retirement
- Wednesday, September 23: 8:30 am - 9:45 am: Planning for Retirement
3:30 pm – 4:45 pm: Financial Planning and Retirements
- Wednesday, September 23: One-on-One financial counseling assistance available at the following times: 11:00 am; 12:30 pm; and 2:00 pm
- Thursday, September 24: One-on-One financial counseling assistance available at the following times: 8:30 am; 10:00 am; 11:30 am; 1:00 pm; 2:30 pm; and, 4:00 pm.

Additional dates will be added as needed to fulfill all requests for one-on-one consultations .





We welcome the following staff:

- * *Samuel Cabrera: Security Officer , Campus Police*
- * *DeShane Watson: Help Desk Analyst, Technology Services*
- * *Candice Creasman: Disability Counselor, Counseling Center*
- * *Andrew Waldrop: Assistant Tennis Coach, Athletics*

HOWL-O-SCREAM

JACK IS BACK!!! You can attend for 20% less because you're a Meredith Employee!



Howl-O-Scream at Busch Gardens in Williamsburg features 15 new attractions including 18 frightening scare zones, haunted mazes and Halloween-themed shows – as well as new twists on returning favorites. Howl-O-Scream debuts Sept 25 and continues every Friday, Saturday and Sunday through Nov 1. For more information, visit www.howl-o-scream.com. Use the Meredith Discount code found on our HR website.

*"The only place success comes before
work is in the dictionary."*

- Vince Lombardi

Questions or comments?

**Please feel free to contact us at ext. 8898,
via e-mail or visit us at 119 Park**

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